

ANALYSIS OF PORTFOLIO

Date of Report: 05-Jan-2013

Client:

Email ID:

1) Stock analysis:

Scrip Name	Qty	Accuracy of Our Estimates	Earnings(in Rs.)					Price*	Scope to Grow
			201112	201203	201206	201209	201212		
Amara Raja Batt.	7,150	81.53%	82,868	90,018	105,534	113,184	113,184	257.45	Expensive
Andhra Bank	2,000	79.57%	47,100	48,060	47,200	47,540	47,540	126.50	Expensive
Blue Star	500	86.68%	730	(4,955)	(4,355)	(2,795)	(2,795)	177.40	2.01%
Coal India	500	No Info	6,515	6,385	6,410	6,505	6,505	363.80	5.51%
Deccan Cements	450	58.07%	26,496	30,708	25,700	22,311	22,311	256.55	Expensive
Dev.Credit Bank	2,000	57.29%	3,940	4,400	5,220	5,920	5,920	51.45	1.29%
GMR Infra.	1,000	82.66%	510	310	290	80	80	19.95	5.69%
Granules India	2,500	74.59%	25,800	33,925	37,575	42,750	42,750	159.50	42.18%
Hind. Unilever	500	90.96%	5,955	6,220	7,810	8,080	8,080	534.70	19.26%
Hotel Leela Ven.	1,000	76.20%	(4,290)	440	(1,360)	(2,020)	(2,020)	29.75	Expensive
IDBI Bank	675	82.53%	9,382	10,726	11,212	11,043	11,043	116.55	Expensive
ITC	1,680	97.58%	12,432	13,138	13,709	14,398	14,398	282.40	9.96%
JK Tyre & Indust	500	46.93%	(7,655)	1,340	4,230	14,095	14,095	126.00	>=100%
Kotak Mah. Bank	45	86.44%	627	656	675	687	687	650.20	8.47%
M T N L	500	71.92%	(29,710)	(31,890)	(33,555)	(35,375)	(35,375)	27.90	>=100%
Natco Pharma	1,000	78.08%	19,820	19,810	21,220	23,720	23,720	462.50	Expensive
Natl. Oxygen	1,400	71.07%	224	840	1,260	1,736	1,736	41.75	26.16%
NTPC	1,300	99.13%	14,833	14,547	15,210	16,341	16,341	158.90	22.56%
O N G C	9	78.30%	234	264	285	256	256	284.80	0.24%
Pipavav Defence	2,000	82.91%	2,300	520	360	340	340	90.45	Expensive
Power Grid Corpn	1,272	90.77%	8,166	8,942	9,400	10,545	10,545	114.95	18.05%
Ranbaxy Labs.	350	75.73%	(25,260)	(17,976)	(26,880)	(18,676)	(18,676)	514.35	8.32%
Rel. Comm.	200	88.59%	(72)	152	170	276	276	80.65	Expensive
Reliance Power	615	82.93%	750	683	640	480	480	96.00	5.01%

Satyam Computer	1,000	77.04%	3,660	10,220	11,090	11,260	11,260	108.50	11.00%
Simplex Infra	300	72.33%	5,880	5,412	5,169	4,752	4,752	231.45	Expensive
Suven Life Scie.	1,000	77.99%	920	1,230	1,620	1,960	1,960	32.50	13.61%
Syndicate Bank	500	69.78%	10,740	10,910	11,720	12,885	12,885	136.55	11.69%
S C I	448	62.57%	(757)	(4,117)	(4,592)	(376)	(376)	57.40	30.36%
UCO Bank	500	86.29%	8,135	8,340	8,865	7,910	7,910	84.80	Expensive
Voltas	500	82.98%	2,330	2,295	1,365	1,475	1,475	106.90	20.26%
Total			232,603	271,553	283,197	321,287	321,287		

-> *Price as on 1/4/2013

-> Companies in green color are identified by ViVeKam to be in growth trajectory as on date

-> Companies marked expensive have already reached their fair value as on date

2) Portfolio v/s Index Analysis:

Details	Earnings(in Rs.)					Current Value
	201112	201203	201206	201209	201212	
Portfolio Earnings(in Rs.)	232,603	271,553	283,197	321,287	321,287	
Portfolio Value(in Rs.)	3,310,675	4,251,017	4,426,891	5,267,990	5,479,866	5,670,495
Portfolio PE Ratio	14.23	15.65	15.63	16.40	17.06	17.65
NIFTY PE Ratio	19.37	16.31	17.82	18.33	19.14**	19.05
NIFTY	4,624.30	5,295.55	5,278.90	5,703.30	0	6016.15
NIFTY EPS	280.25	301.86	300.96	320.75	315.89	

** Nifty50 results are yet to be announced

3) Portfolio Content Summary:

Status	201203		201206		201209		201212	
	No.	Earnings	No.	Earnings	No.	Earnings	No.	Earnings
Good	20	262,553	20	268,860	21	311,510	31	321,287
Poor	11	9,000	11	14,337	10	9,777	0	0
Total	31	271,553	31	283,197	31	321,287	31	321,287

4) ViVeKam's Observation:

You are holding a DREAM portfolio!! Your Portfolio Value is succinctly following the performance of the companies. Also in spite of few high PE stocks, the Portfolio is discounting at a lower rate than the Index. However you can improve your Portfolio by eliminating the High PE stocks and picking Low PE - High Earning stocks.